

S-25 March, 2013 AC after Circulars from Circular No.153 &amp; onwards

- 21 -

**DR. BABASAHEB AMBEDKAR MARATHWADA UNIVERSITY****CIRCULAR NO.ACAD/NP/Social Sciences/Syllabus/159/2013**

It is hereby notified for information of all concerned that, on the recommendations of the Boards of Studies, Ad-hoc Boards, and Faculty of Social Sciences, the **Academic Council at its meeting held on 25-03-2013** has accepted **the following revised syllabi for B.A. First & Second Year and with minor changes in the syllabus of B.A. Third Year Home Science under the Faculty of Social Sciences :-**

Sr. No.	Revised Syllabus
[1]	B.A. [Public Administration] Semester- I & II,
[2]	B.A. [Political Science] Semester- I & II,
[3]	B.A. [History] Semester- I & II,
[4]	B.A. [Economics] Semester- I & II,
[5]	B.A. [Sociology] Semester- I & II,
[6]	B.A. [Philosophy] Semester- I & II,
[7]	B.A. [Home Science] Semester- I to IV,
[8]	B.A. [Psychology] Semester-III & IV, Second Year.
[9]	B.A. [Home Science] Semester- V & VI, Third Year Minor Changes,

This is effective from the **Academic Year 2013-2014** and onwards.

These syllabi are available on the University Website **[www.bamu.net](http://www.bamu.net)**

All concerned are requested to note the contents of this circular and bring the notice to the students, teachers and staff for their information and necessary action.

University Campus,  
Aurangabad-431 004.  
REF.NO.ACAD/NP/SOCIAL SCI./  
SYLLABUS /Semester/2013/  
5979-6382  
**A.C.M.A.I.No.21.**

★  
★  
★  
★  
★  
★  
★

\*\*\*\*\*

*(Signature)*  
13/05  
**Director,**  
**Board of College and**  
**University Development.**

Date:- 08-05-2013.

..2..

S-25 March, 2013 AC after Circulars from Circular No.153 & onwards

- 22 -

:: [2] ::

**Copy forwarded with compliments to :-**

- 1] **The Principals, affiliated concerned Colleges,  
Dr. Babasaheb Ambedkar Marathwada University.**
- 2] The Director, University Network & Information Centre, UNIC, with **a request to upload the above all syllabi on University Website [www.bamu.net].**

**Copy to :-**

- 1] The Controller of Examinations,
- 2] The Superintendent, [B.A. Unit],
- 3] The Superintendent, [Eligibility Unit],
- 4] The Programmer [Computer Unit-1] Examinations,
- 5] The Programmer [Computer Unit-2] Examinations,
- 6] The Director, [E-Suvidha Kendra], in-front of Registrar's Quarter,  
Dr. Babasaheb Ambedkar Marathwada University,
- 7] The Public Relation Officer,
- 8] The Record Keeper,  
**Dr. Babasaheb Ambedkar Marathwada University.**

==\*\*==

S\*/-080513/-

**D.R. BABASAHEB AMBEDKAR  
MARATHWADA UNIVERSITY,  
AURANGABAD.**



**Revised Syllabus of**

**B.A. 1ST YEAR**

**ECONOMICS**

**SEMESTER-I & II**

*Dr. Khurde v.B.*  
*18.2.13*

*Chairman of B.O.S.*

*Dr. B. B. Mank*  
*B.O.S.*

**[ Effective from 2013-14 & onwards ]**

**F.Y.B.A. Economics**  
**(Revised Syllabus)**  
**Semester – I**

**Total Marks: 50**

**MICRO ECONOMICS (COMPULSORY) Paper – ECO-101**

**OBJECTIVES:**

As a foundation of economics in this paper student is expected to understand the meaning and scope of micro economics, the behavior of an economic agent, namely, a consumer, a producer, a factor owner and the price fluctuation in a market. The approach of this paper is to study the behavior of a unit and analysis is generally static and in partial equilibrium framework. The units incorporated in this paper deals with nature and scope of economics, the theory of consumer behavior and analysis of market equilibrium.

**Unit- I: Introduction**

- 1.1 Meaning, nature, scope, significance and limitations of micro economics.
- 1.2 Difference between Micro Economics and Macro Economics.
- 1.3 Welfare Economics: Definition and nature of welfare Economics, The concept of new welfare Economics. Pigovian Welfare Economics, Social Welfare Function.

**Unit - II: Theory of Demand and Supply:**

- 2.1 Concept of Demand, Law of Demand.
- 2.2 Demand Function – Linear and non-Linear demand function.
- 2.3 Concept of Supply, Law of Supply and Supply Function.
- 2.4 Elasticity of Demand – Price, Income and Cross and its measurement.
- 2.5 Elasticity of Supply.

**Unit III: Consumers Behaviour and Demand:**

- 3.1 Meaning of Utility.
- 3.2 Marishallian Approach: Theory of Diminishing Marginal Utility, Equi-marginal utility, Consumer's Surplus.
- 3.3 Hick's Approach: Indifference curve – properties of Indifference Curve.
- 3.4 Consumer's Equilibrium with the help of Indifference Curve, Price effect, Income effect and substitution effect
- 3.5 Samuelson Approach: Revealed Preference Theory.

**Unit IV: Analysis of Market Equilibrium:**

- 4.1 Meaning and Importance of Equilibrium.
- 4.2 Kinds of Equilibrium – Stable, Unstable and Neutral Equilibrium.
- 4.3 Static and Dynamic Equilibrium, Partial and General Equilibrium.

**BASIC READING LIST:**

1. Bach, G.L. (1977) : Economics, Prentice Hall of India, New Delhi.
2. Gauld, J.P. and Edward P. L. : (1996), Microeconomic Theory, Richard. Irwin, Homewood.
3. Henderson J. and R.E. Quandt (1980): Microeconomic Theory : A Mathematical Approach, McGraw Hill, New Delhi.
4. Heathfield and Wibe (1987): An Introduction to Cost and Production Functions, Macmillan, London.
5. Koutsoyiannis, A. (1990): Modern Microeconomics, Macmillan.
6. Lipsey, R.G. and K.A. Chrystal (1999): Principles of Economics (9th Edition), Oxford University Press, Oxford.
7. Mansfield, E. (1997) : Microeconomics (9th Edition), W.W. Norton and Company, New York.
8. Ray, N.C. (1975): An Introduction to Microeconomics, Macmillan Company of India Ltd., Delhi.
9. Ryan, W.J.L. (1962),: Price Theory, Macmillan and CO. Limited, London.
10. Samuelson, P.A. and W.D. Nordhaus (1998), Economics, Tata McGraw Hill, New Delhi.
11. Stonier, A.W. and D.C. Hague (1972): A Textbook of Economic Theory, ELBS & Longman Group, London.

**F.Y.B.A. Economics**  
**(Revised Syllabus)**  
**Semester – I**

**Total Marks:-50**

**INDIAN ECONOMY (COMPULSORY) - Paper-ECO-102**

**OBJECTIVES:**

The objective of the paper at the F.Y.B.A. level would be to sharpen the analytical faculty of the students, by highlighting an integrated approach to be functioning aspects of the Indian economy, keeping in view the scope for alternative approaches. Such an analysis is essential because the Indian economy is a unique amalgam of alternative competing and often conflicting theories and a proper understanding of its working of its working is imperative if the student is to comprehend the ramifications that underlie most of the observed phenomena in the Indian economic set-up. The emphasis of the paper is on overall social, political and economic environment influencing policy decisions. To develop all these themes, the courses are divided into specific modules.

**1. STRUCTURE OF THE INDIAN ECONOMY**

- 1.1 Characteristics of the Indian Economy as a less developed economy.
- 1.2 Features: Natural Resources- Land, Water and Forest Resources and Minerals, Need for sustainable development.
- 1.3 Population: - Broad features, size and growth rates sex composition, Birth rate – death rate, Density, Literacy, Sex composition, Age composition, Occupational distribution, Rural Urban Population- Life expectancy, Rural Urban Migration occupational istribution- Problems of over population, population policy.

**2. HUMAN RESOURCE DEVELOPMENT**

- 2.1 Human Development Index (HDI): Concept and Meaning, Indicators, Importance
- 2.2 Gender Related Development Index (GDI):
- 2.3 Human Poverty Index (HPI)
- 2.4 HDI - Inter country and inter- state comparison

**3. POVERTY & UNEMPLOYMENT**

- 3.1 Concept of Poverty- Measurement of Poverty – Causes of Poverty- Measures to removal of Poverty.
- 3.2 Nature & Types of Unemployment.

**4. PLANNING IN INDIA**

- 4.1 Background of Indian planning-National Planning Committee, Bombay Plan, Peoples Plan, Gandhian Plan, The Planning Commission.
- 4.2 Objectives & Strategy of Indian Planning.
- 4.3 Achievements & Failures of Five-Year Plan.
- 4.4 Current Five Year Plan - Objectives, Allocations & Targets.
- 4.5 New Economic Reforms.

**BASIC READING LIST**

1. Datt, R and Sundharam, K.P.M. (2001), Indian Economy, S. Chand & Co. Ltd. New Delhi.
2. Dhingia, I.C. (2001) The Indian Economy - Environment & Policy, Sultan Chand & Sons, New Delhi.
3. Misra, S. K. & Puri, V. K. (2001), Indian Economy – its development experience, Himalaya Publishing House, Mumbai.

**ADDITIONAL READING LIST**

1. Government of India, Economic Survey (Annual), Economic Division, Ministry of Finance New Delhi.
2. Planning Commission (1999) Ninth Five-Year Plan, Government of India, New Delhi.
3. Ahluwalia, I.J. and Little I.M.D. (Eds.) (1999), India's Economic Reforms and Development (Essays in honor of Manmohan Singh), Oxford University Press, New Delhi.
4. Jalan, B. (1992), The Indian Economy : Problems and Prospects, Viking, New Delhi.
5. Parikh K.S. (1999), India Development Report- 1999-2000, Oxford University Press, New Delhi.
6. Datt, R. (Ed.) (2001), Second Generation Economic Reforms in India, Deep & Deep Publications, New Delhi.

**F.Y.B.A. Economics**

**(Revised Syllabus)**

**Semester – II**

**Total Marks: 50**

**Price Theory (COMPULSORY) Paper–ECO-103**

**OBJECTIVE:**

The purpose of this paper on price theory at the B. A. level is to enable students to have an understanding of the various components regarding price determination under various types of markets. Units incorporated in this paper would enable the students to know about the theory of production, Cost and revenue analysis, forms of market and factor pricing theories.

**Unit I: Theory of Production:**

- 1.1 Meaning of production. Concept of Production Function,
- 1.2 The law of Variable Proportions,
- 1.3 Law of returns & returns to Scale. Internal and External Economies & Diseconomies.
- 1.4 Isoquant Curve, Properties of Isoquant curves.
- 1.5 Isocost Line, Production Possibility Curve.

**Unit II: Analysis of Costs and Revenue:**

- 2.1 Concepts of Costs- Fixed and variable Costs, Opportunity cost, Average and Marginal Cost.
- 2.2 Short run and Long run cost curves.
- 2.3 Modern Approach related to Short run and Long run cost curves.
- 2.4 Relation between Marginal Cost, Average Cost and Total Cost.
- 2.5 Revenue concepts: Total Revenue, Average & Marginal Revenue.
- 2.6 Equilibrium of the Firm – Short run and Long run.

**Unit III: Market**

- 3.1 Meaning & classification
- 3.2 Perfect Competition: concept - Characteristics, price determination in short and long run, Equilibrium of the firm and industry.
- 3.3 Monopoly- Concept, Characteristics and short and long run Equilibrium, price determination, Price discrimination.
- 3.4 Monopolistic Competition: concept, Characteristics and short & long run Equilibrium of Firm, Group Equilibrium, Selling cost.

3.5 Oligopoly – Concept, Characteristics

3.6 Duopoly: - Concept & Characteristics.

**Unit IV: Factor Pricing.**

4.1 Marginal Productivity theory of Distribution.

4.2 Rent – Concept -Ricardian Theory of Rent, Modern Theory of Rent, Quasi Rent..

4.3 Wages – Concept, Types – Modern theory of wages, wage differentials and Collective Bargaining.

4.4 Interest –Concept, Loanable funds theory and Keynes’s Liquidity preference theory.

4.5 Profit – Concept, Risk and uncertainty theory and Innovation theory.

**Unit V: Pricing Methods:**

5.1 Pricing Methods: Marginal Cost Pricing - Full Cost Pricing - Multi product pricing – Limit Pricing.

5.2 Bain’s Model.

**BASIC READING LIST:**

1. Bach, G.L. (1977) : Economics, Prentice Hall of India, New Delhi.
2. Gauld, J.P. and Edward P. L. : (1996), Microeconomic Theory, Richard. Irwin, Homewood.
3. Henderson J. and R.E. Quandt (1980): Microeconomic Theory: A Mathematical Approach, McGraw Hill, New Delhi.
4. Heathfield and Wibe (1987): An Introduction to Cost and Production Functions, Macmillan, London.
5. Koutsoyiannis, A. (1990): Modern Microeconomics, Macmillan.
6. Lipsey, R.G. and K.A. Chrystal (1999): Principles of Economics (9th Edition), Oxford University Press, Oxford.
7. Mansfield, E. (1997): Microeconomics (9th Edition), W.W. Norton and Company, New York.
8. Ray, N.C. (1975): An Introduction to Microeconomics, Macmillan Company of India Ltd., Delhi.
9. Ryan, W.J.L. (1962): Price Theory, Macmillan and CO. Limited, London.
10. Samuelson, P.A. and W.D. Nordhaus (1998), Delhi. Economics, Tata McGraw Hill, New
11. Stonier, A.W. and D.C. Hague (1972): A Textbook of Economic Theory, ELBS & Longman Group, London.

**F.Y.B.A. Economics**  
**(Revised Syllabus)**  
**Semester – II**

**Total Marks: 50**

**MONEY BANKING AND FINANCE (COMPULSORY) Paper– ECO-104**

**OBJECTIVE:**

Money and banking constitutes important components of modern economy. A clear understanding of the operations of money and banking and their interaction with the rest of the economy is essential to realize how monetary forces operate. The paper on money and banking is essential for students to understand the monetary and banking system in India.

**Unit – I: Meaning & Function of Money:**

- 1.1 Meaning, Definition and Functions.
- 1.2 Types of Money.
- 1.3 Paper currency and kinds of Paper currency.
- 1.4 Methods of Note Issue – Principles of note issue and Paper Currency Standards.
- 1.5 Gresham's Law.

**Unit – II: Banking in India:**

- 2.1 Meaning and Definitions of Bank.
- 2.2 Banking Structure in India.
- 2.3 Commercial Banking – Functions, Credit Creation – process, purpose and limitations, Principles of Commercial Banks - Liquidity, Profitability and Safety.
- 2.4 Functions of Foreign Banks, Regional Rural Banks, District Central Cooperative Banks, Primary Agricultural Cooperative Credit Societies, State Cooperative Banks and NABARD.
- 2.5 New Concepts in Banking – Core banking, ATM, Credit Card, E-banking and Internet banking.

**Unit – III: Reserve Bank of India:**

- 3.1 Meaning and Functions of Reserve Bank of India.
- 3.2 Money measures – M1, M2, M3, & M4.

- 3.3 Organization and Management of R.B.I.
- 3.4 Monetary Policy – Meaning, Objectives
- 3.5 Methods of Credit Control – Qualitative and Quantitative.

**Unit – IV: Money Market Capital Market in India:**

- 4.1 Meaning, Structure and Functions.
- 4.2 Components of Money Market, Role of the Money Market,-Money Market Reforms in India.
- 4.3 Capital Market – Meaning, Nature and functions of Indian Capital Market.
- 4.4 Stock Market – Meaning and functions of stock Market.
- 4.5 Functions of Securities Exchanges Board of India (SEBI).

**READING LIST:**

1. Haris C.L., (1961): Money and Banking, Allyn and Bacon, London.
2. Ackley, G. (1976): Macroeconomics: Theory and Policy, Macmillan Publishing Company, New York.
3. Gupta, S.B. (1994): Monetary Economics, S. Chand & Company, New Delhi.
4. Shapiro, E. (1996): Macroeconomics Analysis, Galgotia Publications, New Delhi.
5. Day, A.C.L. (1960): Outline of Monetary Economics, Oxford University Press, Oxford.
6. De Kock, M.H. (1960): Central Banking, Staples Press, London.
7. Halm, G.N. (1955): Monetary Theory, Asia Publishing House, New Delhi.
8. Harris, C.L. (1961): Money and Banking, Allyn and Bacon, London.
9. Mishra., S.S. (1981): Money, Inflation and Economic growth, Oxford & IBH Publishing Company, New Delhi.
10. Reserve Bank of India (1983): The Reserve Bank of India: Functions and Working, Bombay.
11. Reserve Bank of India: Report on Trend and Progress of Banking in India, (Various years), Mumbai.
12. Reserve Bank of India: Report on Currency and Finance (Annual), Mumbai.
13. Sayers R.S., (1978): Modern Banking, ( 7<sup>th</sup> Edition), Oxford University Press, Delhi.
14. Batra G.S. and Dangwal R.C., (1999) :Banking and Development Finance, Deep and Deep Publications, Delhi.
15. Bhagwat L.K., (1982): Urban Banks, Rajguru Press, Pune.
16. Born N.,(1937): Cooperative Banking, PISI King and Sons, Orchard House, West Minster.
17. Laud G.M., (1956): Cooperative Banking in India, Cooperative Book Depot., Bombay.
18. Desai and Mutalik V.R., (1979), Banking Development in India, Manaktalas, Bombay.

S\*/-180213/-

*Blair*  
18.2.13 ==\*\*=  
Dr. Khumdal V.B.

*Dr. D.B. More*  
BOS

*Chairman*  
AB-5